

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtsserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2024-25 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 29, 2024

Form Preparer Name:
Preparer's Telephone Number:

MS. JI KATCHUK
607-642-3221

<u>Shaded Fields Will Calculate</u>	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	28,751,314	29,803,569	3.66 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	8,362,864	8,697,158	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	8,362,864	8,697,158	4.00 %
F. Permissible Exclusions to the School Tax Levy Limit	156,722	343,029	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	8,496,777	8,437,713	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	8,206,142	8,354,129	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	290,635	83,584	
Public School Enrollment	967	967	0.00 %
Consumer Price Index			4.12 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, includes any carryover from 2023-24 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	4,927,455	6,693,050
Assigned Appropriated Fund Balance	824,130	800,000
Adjusted Unrestricted Fund Balance	1,126,036	1,159,565
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.92 %	3.89 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL RESERVE VEHICLE	For the cost of any object or purpose for which bonds may be issued.	1,364,887	1,377,905	There is no intended use in 2024-2025 to support the 2024-2025 budget. However, there is a separate proposition to use \$50,455 to support the bus purchase proposition.
Capital	CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	21,204	1,636,406	There is no intended use in 2024-2025 to support the 2024-2025 budget.
Repair	REPAIR	For the cost of repairs to capital improvements or equipment.	91,299	92,170	There is no intended use in 2024-2025 to support the 2024-2025 budget.
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT INSURANCE	For reimbursement to the State Unemployment Insurance Fund.	228,288	230,465	There is no intended use in 2024-2025 to support the 2024-2025 budget.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			

Insurance		For liability, casualty, and other types of uninsured losses.	<input type="text"/>	<input type="text"/>	
Property Loss	PROPERTY LOSS	To cover property loss.	49,647	50,121	There is no intended use in 2024-2025 to support the 2024-2025 budget.
Liability		To cover incurred liability claims.	<input type="text"/>	<input type="text"/>	
Tax Certiorari		For tax certiorari settlements.	<input type="text"/>	<input type="text"/>	
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text"/>	<input type="text"/>	
Employee Benefit Accrued Liability	EBLAR	For accrued 'employee benefits' due to employees upon termination of service.	192,663	194,501	There is no intended use in 2024-2025 to support the 2024-2025 budget.
Retirement Contribution	RETIREMENT CONTRIBUTION	For employer retirement contributions to the State and Local Employees' Retirement System.	2,224,138	2,245,352	\$360,000 is intended to be used to support the 2024-2025 budget.
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	<input type="text"/>	<input type="text"/>	
Single Other Reserve	RETIREMENT CONTRIBUTION RESERVE SUB-FUND	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)	838,136	866,130	\$315,031 is intended to be used to support the 2024-2025 budget.

* **NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2024-25. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
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